



**PT. FKS MULTI AGRO Tbk.
("Company")**

ANNOUNCEMENT

**SUMMARY MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS AND
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of Company, hereby announces that the Company has convened the Annual General Meeting of Shareholders ("**AGMS**") and Extraordinary General Meeting of Shareholders ("**EGMS**") have been held on Wednesday, dated June 22, 2016, time: 14.15 – 15.35 Western Indonesian Time, Sampoerna Strategic Square, The Function Room, North Tower 3A Floor, Anggrek 5, Jl. Jend. Sudirman Kav. 45-46, Jakarta 12930. The summary minutes of Company's AGMS and EGMS is as following:

A. Agenda of the Meetings:

I. AGMS

1. Approval of the Annual Report and ratification of the Company's financial statement including supervision report by the Board of Commissioners for the accounting year ended December 31, 2015 and also to give full acquittal release and discharge (acquit de charge) to the members of the Commissioners and Directors of the Company with respect to the supervision and management and duties exercised during the financial year ended on December 31, 2015
2. Determination of the use of the Company's net profit for financial year ended on December 31, 2015.
3. To appoint Certified Public Accountant to audit the Company's financial statement for the financial year ended on December 31, 2016 and to grant authority to the Board of Directors to determine the honorarium of the Public Accountant with any other requirements.
4. To determine the amount of honorarium and other benefit to the members of the Board of Directors and Commissioners of the Company for year 2016.

II. EGMS

1. Approval to mortgage more than 50% of the Company's net assets.
2. Approval of the increase of issued and paid up capital of the Company Without Giving Preemptive Rights through share ownership program offered to the Company's Board of Directors, Board of Commissioners and the Employees of the Company or of the Subsidiaries of the Company ("Share Ownership Program") and the Company Strategic Investor , all of which are offered at most 10% of the issued and paid up capital of the Company.

B. The member of Board of Commissioners and the Board of Directors of the Company that attend at the Meetings

Board of Commissioners:

President Commissioner : Ir. Yus'an
Commissioner : Then Surianto Eka Prasetyo
Independent Commissioner : Ir. Fazwar Bujang

Board of Directors:

President Director : Lim Aun Seng
Director : Anand Kishore Bapat
Director : Kusnarto
Director : Liauw Sioe Lian
Independent Director : Bong Kong Fui
Independent Director : Po Indarto Gondo

C. The Shareholders' Attendance Quorum

- The AGMS has been attended/represented by 457.005.000 shares with total valid voting rights or representing of 95,21% dari 480.000.000 shares, which total of paid up and issued capital.
- The EGMS has been attended/represented by 457.005.100 shares with total valid voting rights or representing of 95,21 % dari 480.000.000 shares, which total of paid up and issued capital.

D. Questions and Answers

Prior to the resolution were taken at the AGMS and EGMS, The Chairman of the Meetings has given the opportunity to the Shareholders and/or their proxies to raise any questions and/or to provide inputs which are related to the agenda's of the Meetings, however no shareholder and proxy raised questions and/or expressed opinions.

E. Resolution Mechanism related to Agendas

Resolutions of the Meetings were resolved based on amicable deliberation to reach a mutual consensus. In the event that the resolutions failed to be reached, the resolutions were resolved by way of raising hands of which the voting card will be collected by the assigned officer and subsequently counted, and for those who are not raised hands shall be considers as giving the approval.

F. Voting Results

With regard to the Agenda of AGMS and EGMS, no attending shareholders or its proxies cast dissenting votes or abstain votes, therefore the resolutions is approved on the basis of mutual consensus.

G. Resolutions of the Meetings

I. AGMS

1. To accept and approve the Annual Financial Statement of the Company and supervision report by the Board of Commissioners for the accounting year ended December 31, 2015, therefore to give full acquittal release and discharge (acquit et de charge) to the members of the Commissioners and Directors of the Company with respect to the supervision and management duties exercised during the financial year ended in 2015 provided that the action are reported and reflected in the Company's Financial Statement.
2. (i) To approve and ratify the use of Company's net profit for the accounting year 2015 amounting to USD9,114,263 as follows:
 - a. Distribution of cash dividend to shareholder amounting of IDR50 for each of the share or entirely amounting of IDR24,000,000,000.
 - b. The rest is allocated as the Company's Retained Earnings(ii) To grant authority to the Board of Directors to set the schedule and the procedure of cash dividend payment to each of the shareholders, including but not limited to:
 - a. The cash dividend will be subject to tax in accordance with the prevailing taxation regulations. The tax applied will be borne by the Shareholders and deducted from the cash dividend paid.
 - b. To determine and/or amend the schedule and procedure of cash dividend as the abovementioned.
 - c. Announce in the newspaper regarding payments procedure of cash dividend.
3. To grant power of attorney to the Company's Board of Directors to appoint a Registered Public Accountants Office which registered at the Authority of Financial Services (Otoritas Jasa Keuangan) to audit the Company's Financial Statements for the financial year ending on December 31, 2016 and to give authority to the Board of Directors to determine honorarium together with any other requirements.
4. - Approval to determine remuneration or honorarium and any other allowances for all members of the Board of Commissioners for the year of 2016 with total maximum amounting of IDR3,600,000,000 per year before tax income deduction.

- Approval to determine remuneration, service allowance and other allowances from the Board of Directors for year 2016 with total maximum amounting of IDR12,500,000,000 per year before tax income deduction.

II. EGMS

1. a. Approval to mortgage more than 50% of the Company's net assets in one year book period, in one or more transactions, related or unrelated to the bank or other financial institutions or other parties, for any loan facilities that have been provided and/or subsequently provided together with the additional and/or amendment and/or extension and/or renewal (if any), with requirements and loan value that considered sufficient by the Board of Directors.
- b. To grant power of attorney to the Company's Board of Directors, to sign all letters, agreements, deeds, and other documents required related to the mortgage more than 50% of the Company's net assets in one year book.
2. a. Approve and accept issued and paid up capital increase plan of The Company Without Giving Right to Preemptive through the ownership of shares of the Company offered to the Board of Directors, Board of Commissioners and the Employees of the Company or of a Subsidiary Company (the "Program of Shares Ownership") and Company's Strategic Investors, all of which are offered at most 48,000,000 or 10% of the issued and paid up capital of the Company whose details and terms and conditions contained in the "Disclosure of Information" dated May 16, 2016 as well as the latest changes on the date of June 20, 2016 prepared by the Board of Directors and announced in the Company's website (www.fksmultiagro.com) as well as Indonesia stock Exchange (www.idx.co.id) web site.
- b. Delegate powers and give full authority to the Board of Commissioners to undertake and execute any and all acts, deeds or anything required by applicable laws and regulations or the articles of association of the Company, or by the Board of Commissioners deemed necessary to be done and implemented, for and in order to implement or realize the execution of Capital Increase Without Giving Right to Preemptive through the MESOP Program and Strategic Investors, among others (but not limited to):
 - (i) from time to time, add or increase the issued and paid-up capital of the Company with an additional amount not exceeding Rp4,800,000,000 entirely by the way, the terms and conditions of others as described in item a of this decision.
 - (ii) create, publish and enforce regulations, rules and policies in the form of anything regarding the implementation of the execution of Capital Increase Without Giving Right to Preemptive through the MESOP Program and Strategic Investors (without prejudice to the applicable regulations in the Capital Market), establishes the eligible participants to purchase shares of the Company within the framework of 2016 MESOP Program and set a share price to be purchased by the participants of 2016 MESOP Program and strategic investors or its Implementation Price, including (but not limited) to make changes or adjustments to the terms and conditions of the MESOP Program, with terms and conditions that can later be issued by the competent authority in the field of Capital Markets , including the Financial Services Authority.

Thereby, the summary minutes of the Company's AGMS and EGMS.

Jakarta, June 24, 2016

Company's Board of Directors