



ANNOUNCEMENT

SUMMARY OF MINUTES

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

PT. FKS MULTI AGRO Tbk. (“Company”)

The Board of Directors of Company, hereby announce that the Company had convened the Extraordinary General Meeting of Shareholders (“**EGM/Meeting**”), which was held on Thursday, 25 January 2018, at 14.25 – 14.55 WIB (Western Indonesian Time), the Function Room, Anggrek 5, Floor 3A, North Tower, Sampoerna Strategic Square, Jl. Jend. Sudirman Kav. 45-46, Jakarta 12930.

The minutes of Company’s EGM are summarized as below:

A. Agenda:

1. Approval to pledge more than 50% of total net assets of the Company.
2. Appointment and Change of Board of Directors.

B. Members of The Board of Commissioners and The Board of Directors of the Company participating in the EGM

Board of Commissioners:

President Commissioner : Ir. Yus’an
Commissioner : Then SuriyantoEka Prasetyo
Commissioner : Farhan Rio Gunawan
Independent Commissioner : Ir. Fazwar Bujang

Board of Directors:

President Director : Lim Aun Seng
Director : Anand Kishore Bapat
Director : Kusnarto
Director : Liauw Sioe Lian
Independent Director : Po Indarto Gondo

C. Shareholders’ Attendance

The EGM was attended by the shareholders and their proxies representing 456.993.900 shares or equal to 95,21 % of 480.000.000 shares, being the total number of shares issued by the company.

D. Opportunity to Raise Questions and/or Give Opinions

The shareholders or any of their proxies had been given the opportunity to raise questions and/or to give opinions about each item on the agenda for the meeting. However, no shareholder nor their proxies raised questions and/or expressed opinions.

E. Mechanism for Adopting Resolutions

The resolutions on all agenda items are to be passed through deliberation for a consensus, and if the consensus cannot be reached, the resolutions will be passed by means of voting. Voting on each proposal outlined on the agenda for this AGM shall be conducted verbally by means of vote pooling, in which the shareholders or their proxies that cast negative votes or abstain in respect of the proposal will give a show of hands and submit their ballot papers, which will then be counted by the Securities Administration Bureau of the Company and further verified by a Notary as an independent public official.

F. Voting Results

With regard to the Agenda of EGM, none of the attending shareholders or their proxies cast dissenting votes nor abstain votes. The resolutions were thus approved on the basis of mutual consensus.

G. Resolutions of the Meetings

1.
 - i. Approval to pledge more than 50% of the Company's net assets in one financial year in the form of assets and/or corporate guarantee(s), in one or more transactions, related or unrelated to the bank or other financial institutions or other parties, either for facilities that have been provided, as well as subsequently to be provided for Company and/or Company's subsidiary and/or other affiliated parties, together with additional requirements and/or their amendment and/or extension and/or renewal (if any) for loan value considered appropriate by the Board of Directors.
 - ii. Authorize the Company's Board of Directors to sign all letters, agreements, deeds, and other documents required in relation to mortgage more than 50% of the Company's net assets in a given financial year.
2.
 - i. Accept the change of position of Mr. Po Indarto Gondo to be Director of the Company.
 - ii. To approve the resignation of Mr. Bong Kong Fui as Director, effective from the conclusions of this Meeting. The Company wishes to take this opportunity to express its sincere gratitude to Mr. Mr. Bong Kong Fui for their contribution to the Company during his tenure of office. To release and discharge (acquit et de charge) of duties of Mr. Bong Kong Fui to the extent that each of his actions are reflected in the Annual Report including the Financial Statements of the Company.
 - iii. To appoint Mrs. Lucy Tjahjadi as Director of the Company. The Board of Directors and Commissioners of the company w.e.f the close of this meeting are as follows:

Board of Directors :

Lim Aun Seng (President Director)
Anand Kishore Bapat (Director)
Kusnarto (Director)
Liauw Sioe Lian (Director)
Lucy Tjahjadi (Director)
Po Indarto Gondo (Director)
Sherly Saerang Teguh (Independent Director)

Board of Commissioners:

Ir. Yus'an (President & Independent
Commissioner)
Ir. Fazwar Bujang (Independent Commissioner)
Farhan Rio Gunawan (Commissioner)
Then Surianto Eka Prasetyo (Commissioner)

- iii. Grant power and authority to the Board of Directors with the right of substitution to restate the results of the changing of Board of Directors and Board of Commissioners in the deed of the results of the.

Jakarta, 26 January 2018
Company's Board of Directors