



**ANNOUNCEMENT
SUMMARY OF MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS
AND
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

PT. FKS MULTI AGRO Tbk. (“Company”)

The Board of Directors of Company, hereby announce that the Company had convened the Annual General Meeting of Shareholders (“**AGM**”) and Extraordinary General Meeting of Shareholders (“**EGM**”), which was held on Wednesday, 6 June 2018, at 14.15 – 15.25 hrs (Western Indonesian Time), the Function Room, Anggrek 5, Floor 3A, North Tower, Sampoerna Strategic Square, Jl. Jend. Sudirman Kav. 45-46, Jakarta 12930.

The minutes of Company’s AGM and EGM are summarized as below:

A. Agenda:

I. AGM

1. Approval of the Company's Annual Report and Consolidated Financial Statements including the Board of Commissioners' Supervision Report for the financial year ended December 31, 2017, and the granting of release and discharge (*acquit et de charge*) to all members of the Board of Commissioners and the Board of Directors of the Company for their supervision and management that they have done during the financial year ended December 31, 2017.
2. Appropriation of Company’s profit the financial year ended December 31, 2017.
3. Appointment of a Registered Public Accountant to audit the Company's financial statement for the financial year ended December 31, 2018.
4. Determination of remuneration or honorarium and other allowances for the members of the Board of Directors and the Board of Commissioners for the year 2018.

II. EGM

- Approval to pledge more than 50% of total net assets of the Company in a given financial year.

B. Members of The Board of Commissioners and The Board of Directors of the Company participating in the AGM & EGM

Board of Commissioners:

President & Independent Commissioner : Ir. Yus’an
Commissioner : Then SURIANTO EKA PRASETYO
Independent Commissioner : Ir. Fazwar Bujang
Commissioner : Farhan Rio Gunawan

Board of Directors:

President Director : Lim Aun Seng
Director : Anand Kishore Bapat
Director : Lucy Tjahjadi
Director : Liauw Sioe Lian
Independent Director : Sherly Saerang Teguh

C. Shareholders’ Attendance

- The AGM was attended by the shareholders and their proxies representing 446,803,700 shares or equal to 93.08 % of 480,000,000 shares, being the total number of shares issued by the company.

- The EGM was attended by the shareholders and their proxies representing 446,804,110 shares or equal to 93.08 % of 480.000.000 shares, being the total number of shares issued by the company.

D. Opportunity to Raise Questions and/or Give Opinions

The shareholders or any of their proxies had been given the opportunity to raise questions and/or to give opinions about each item on the agenda for the meeting. However, no shareholder nor their proxies raised questions and/or expressed opinions.

E. Mechanism for Adopting Resolutions

The resolutions on all agenda items are to be passed through deliberation for a consensus, and if the consensus cannot be reached, the resolutions will be passed by means of voting. Voting on each proposal outlined on the agenda for this AGM shall be conducted verbally by means of vote pooling, in which the shareholders or their proxies that cast negative votes or abstain in respect of the proposal will give a show of hands and submit their ballot papers, which will then be counted by the Securities Administration Bureau of the Company and further verified by a Notary as an independent public official.

F. Voting Results

With regard to the Agenda of AGM and EGM, none of the attending shareholders or their proxies cast dissenting votes nor abstain votes. The resolutions were thus approved on the basis of mutual consensus.

G. Resolutions of the Meetings

I. AGM

1. Approving the Annual Report, including the Board of Commissioners' Report on its Supervisory Duties, for the financial year ended 31 December 2017 as contained in the 2017 Annual Report.

Ratifying the Company's audited Financial Statements, which include the Company's Balance Sheet and Profit and Loss Statement for the financial year ended 31 December 2017, as contained in the 2017 Annual Report.

Granting a release and discharge of liability (acquit et decharge) to members of the Company's Board of Directors and Board of Commissioners for their respective management and supervisory actions taken during the financial year ended 31 December 2017, to the extent that such actions were reflected in the Company's Annual Report and Financial Statements for the financial year ended 31 December 2017 and any relevant supporting documents thereof.

2. i. Resolving that the Company's Net Income for 2017, which amounted to USD USD15,969,486 will be appropriated as follows:
 - a. Distributing a cash dividend of Rp 40 per share to company's shareholders, which amounts to a total cash disbursement equal to Rp 19,200,000,000.
 - b. To keep the balance amount post distribution of cash dividends as Retained Earnings in the company.
- ii. To grant authority to Board of Directors of the Company to set the schedule and procedure for distribution of cash dividends to company's shareholders, including but not limited to:
 - a. Deduct at source, the withholding tax on the cash dividend in accordance with prevailing tax regulations.
 - b. To determine and/or amend the schedule and procedure of cash dividend as the mentioned above.
 - c. Announce the procedure for distribution of cash dividend in the newspaper.
3. To grant power of attorney to the Company's Board of Commissioners to appoint a registered Public Accountant, approved by the Financial Services Authority (Otoritas Jasa Keuangan) to audit the Company's Financial Statements for the financial year ending on December 31, 2018 and to give authority to determine the public accountant's honorarium, together with any other requirements.

4. i. Approving a total sum not exceeding Rp 30,361,000,000 before taxes in annual remuneration or compensation & benefits for the Company's Board of Directors for the financial year 2018.
- ii. Approving a total sum not exceeding Rp 5,114,000,000 before taxes, in annual remuneration or compensation & benefits for the Company's Board of Commissioners for the financial year 2018.

II. EGM

1. i. Approval to pledge more than 50% of the Company's net assets in one financial year in the form of assets and/or corporate guarantee(s), in one or more transactions, related or unrelated to the bank or other financial institutions or other parties, either for facilities that have been provided, as well as subsequently to be provided for Company and/or Company's subsidiary and/or other affiliated parties, together with additional requirements and/or their amendment and/or extension and/or renewal (if any) for loan value considered appropriate by the Board of Directors.
- ii. Authorize the Company's Board of Directors to sign all letters, agreements, deeds, and other documents required in relation to mortgage more than 50% of the Company's net assets in a given financial year.

Jakarta, 7 Juni 2018

Company's Board of Directors